



# MEDIA RELEASE

28<sup>th</sup> November, 2011

## 69% Energy Cost Reduction Achieved at Penrith Stadium

### Basketball NSW: National Stadium Energy and Cost Saving Initiative Update

Congratulations to Penrith Valley Regional Sports Centre (PVRSC), home to the Penrith Panthers Basketball Association, which has achieved a 69% energy usage and cost saving on their court lighting.

Stuart Jones, General Manager of PVRSC, says “Savings are huge and the light levels were maintained and even improved on some courts, after seeing and experiencing the results it’s a no brainer. Thoroughly recommend other stadiums to join the Program”

Jeff Regan, Chairman of the Board of PVRSC says “We needed to take action now to reduce the risks of rising energy prices. The quality of the Program and guarantees made it a low risk decision for the Board”

Bob Sim, General Manager BBNSW says “It is important that we support the Basketball Associations to reduce their running costs. The Program has been cleverly designed to accommodate the different ownership/user arrangements of all stadiums, so whether the Basketball Association owns, leases or rents the stadium, the Program caters for them.”

Jeremy Maslin, Managing Director of GSI says:

“Our extensive R & D revealed the trend in the USA and Europe it to move away from old, high energy using bell shaped high bay lighting to multi fluorescent lamp with high tech reflectors.

The results of Penrith, and earlier the pioneering work of Bankstown Stadium 12 months ago, have confirmed in Australia why this trend is occurring – **cost reductions of 69% without losing lighting quality, and in a lot of cases actually improving the lighting, is a fantastic result**”

“Stadiums can even go ahead and have this installed without having to outlay the capital and the savings simply pay it off – and the savings are guaranteed. Therefore, no cost and no risk. I would encourage all Basketball Stadium owners/managers to join the Program now to start reducing your energy costs immediately. Every day you wait you’re wasting money. 32 stadiums across NSW and Victoria have now joined the Program and are progressing through the detailed process. Coupled with Solar PV onto rooftops once energy efficiency is





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completed on site, this Program will eliminate the burden of energy costs on Stadiums for 20 years”

## No Cost to join the Process

1. Traditional site visit and report completed
2. Presentation to Board on results
3. Installation of innovative GSI Dashboard to verify *energy saving guarantee*
4. Pay upfront of if required, 3<sup>rd</sup> party financing arranged (meaning no upfront cost for installation and savings used to pay 3<sup>rd</sup> party finance organisation – note in many case cash positive is achieved, meaning you actually save more per month then the actual monthly payments)
5. Installation of the new clean technology lighting
6. Post installation measurement, verification and reporting.

To learn more and see a short video simply click on this link: [GSI Penrith Final-YouTube sharing.mov](#) or go to [www.globalsi.com.au](http://www.globalsi.com.au)

## **Key Contacts**

### Referees

Bob Sim, General Manager, Basketball NSW: 02 8765 8555

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Jeff Regan, Chairman of the Board of PVRSC 02 4731-3252

### Join Now:

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